GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:314
ANSWERED ON:16.07.2002
REVIVAL OF IDPL
BHAN SINGH BHAURA

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government have finalised any plan for the revival of IDPL;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

The Minister of State in the Ministry of CHEMICALS AND FERTILIZERS (Shri Tapan Sikdar)

(a)& (b): IDPL is a sick company under reference to the Board forIndustrial and Financial Reconstruction (BIFR)A communication has been sent to the BIFR intimating the followingconcessions/facilities that the Government intends to provide to facilitate its privatisation through the induction of strategic partners:

(i)Conversion of Government loan into equity.

(ii)Waiver of interest/penal interest and guarantee fee by the Government of India.

(iii)Payment of outstanding statutory dues and funding of VRS.
(c): Does not arise in view of reply above.